

Life Insurance
SCHOLARSHIPS
2022





EDUCATE DEVELOP CONNECT



# **SCHOLARSHIPS**

The ALUCA Academy is proudly launching its foundational industry certificates in life insurance underwriting and life insurance claims management. To celebrate, ALUCA is providing 6 industry scholarships throughout 2022 - 2 for each intake one for underwriting and one for claims.

We understand the importance of education and connection to industry and ALUCA's industry certificate does just that. All of our module's feature built in live sessions with industry leaders and are written for the industry-by-industry leaders.

These scholarships are there to help equip people currently working in the life insurance industry with key foundational life insurance knowledge.

The foundational certificates target life insurance industry underwriting, claims and rehabilitation professionals who want to enhance their existing skillset and would like to ensure they keep their life insurance knowledge and competencies up to date.

ALUCA's industry certificates are delivered 100% online, giving you the flexibility to adapt your training to suit your personal and professional needs. You will be guided through the course by an ALUCA industry facilitator and mentor who is there to support you in your learning journey and activities.

# WHO CAN ENTER

The ALUCA Academy life insurance scholarships are open to all members of ALUCA regardless of country of residence. Each entrant for the scholarship must be a current financial member of ALUCA i.e. members must have been financial prior to submitting an entry.

# **HOW TO ENTER**

Scholarship entrants must provide responses addressing the 6 questions provided and answer question 6 in no more than 25 words and email to secretariatofficer@aluca.com

# **ELIGIBILTY**

Open to all members of ALUCA, regardless of their country of residence. Each entrant must be a current financial member and attest to their entry being their own work.

To gain an ALUCA Academy life insurance scholarship please answer the following

# 6 QUESTIONS

- 1. When was ALUCA formed?
- 2. What does CPLI Stand for?
- 3. What are the 2 industry certificates that ALUCA is now offering?
- 4. How many education points and years in life insurance do you need to achieve Affiliate membership status?
- 5. In what state is the ALUCA 2022 Conference being held?
- 6. In 25 words or less tell us why you would like an ALUCA scholarship.

#### SCHOLARSHIPS OPEN

Monday 7th February, 2022

#### **SUBMISSIONS EMAILED TO**

secretariatofficer@aluca.com

# **SCHOLARSHIPS CLOSE**

Tuesday 8th March, 2022 @ 5pm AEDT

# SCHOLARSHIP WINNERS ANNOUNCED

Thursday 10th March via email and announced in ALUCA's social platforms

# **KEY SCHOLARSHIP CRITERIA (in 25 words or less)**

Submission must include ALL of the following:

- 1. Name of ALUCA member applying for the scholarship
- 2. Answer "Why you want an ALUCA scholarship?": Max 25 words
- 3. Address each of the 5 questions
- 4. Clearly state which certificate you would like to win: Life Insurance Underwriting Management or Claims Management.



#### JUDGING PANEL

The judging panel will comprise of Senior ALUCA Industry Professionals.

#### **JUDGING CRITERIA**

Is as per the scholarship criteria.

#### **AWARD PRIZES**

- All scholarship winners will be provided a place in ALUCA foundational industry certificate in either the Life insurance Underwriting certificate course or the Life insurance Claims management certificate course
- On successful completion of the certificate, if the winner is eligible, they will be able to become an accredited ALUCA CPLI Affiliate member and the use the CPLI post nominals.

#### **TERMS & CONDITIONS**

The scholarships provided: are for an online foundational life insurance certificate. Entrants must state if they want the life insurance underwriting or claims certificate. The package does not include any other associated costs.

#### RULES

- 1. The scholarships are open to all members of ALUCA regardless of country of residence. Each entrant must be a current financial member of ALUCA. Entrants must work in the life insurance industry. Individual entry is not open to members of the ALUCA National Board.
- 2. As a condition of entry, an entrant accepts these terms and conditions and any rules, policies or procedures that may be adopted by ALUCA from time to time. ALUCA may change, amend or vary these terms and conditions and may extend the period of, or cancel, the Life insurance Scholarships without notice. All details are strictly confidential.
- 3. Members of ALUCA who wish to participate in the Scholarship Awards must answer all 6 questions and email them to secretariatofficer@aluca.com by 8th March 2022 @ 5.00pm AEDT.
- 4. Entrants in the scholarship must ensure they have included their name and telephone contact details including mobile phone. Each entrant must include the word count for Q6 on their application.
- 5. ALUCA accepts no liability for late, lost or misdirected entries.
- 6. Prizes are not transferable or exchangeable and no prize can be taken solely in cash.
- 7. The judges decision is final and is strictly confidential.
- 8. Liability for any tax on any benefits provided to entrants pursuant to the scholarship is the sole responsibility of the entrant.
- 9. The scholarship winners for each scholarship place will be published on the ALUCA websites and other potential media sources. The entrant accepts these conditions and gives permission for publishing of the name and/or photos.
- 10. The judging panel may decide that there are insufficient entries which meet the minimum expectations/and may be withdrawn under such circumstances.

